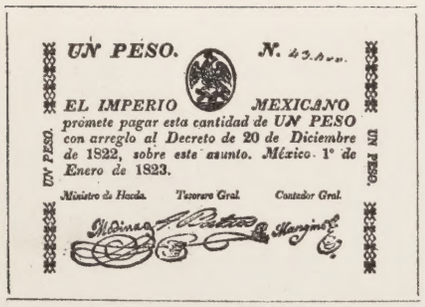
En cuanto a los precios que deben aplicarse a los ejemplares *resellados* de billetes de las distintas facciones revolucionarias, a decir verdad, no es posible dar reglas generales. Cada caso es un caso particular. Quizá pudiera establecerse una escala de rareza en cuanto a cada uno de los resellos y decir, por ejemplo, que un resello de la Pagaduría de Torreón vale un sobreprecio mínimo de $10.00. Pero resulta que ese mismo resello *común* tiene distinto valor si se le encuentra en una *sábana* villista de cinco pesos que si se le encuentra en una de cien. O bien, ese mismo resello *común* deja de ser *común* cuando se le encuentra estampado sobre cualquier billete de Jalisco.

Y todo lo anterior sin contar *con* las combinaciones de *resellos*.

Supongamos que he catalogado todos o casi todos los resellos, y que le he dado un número a cada uno. (Algún día lo haré, o lo hará otra persona menos destitulada.) Y supongamos que encuentro una *sábana* villista de veinte pesos, con el *resello* Nº 1, otra con el Nº 2, otra con el Nº 3 y otra con el Nº 4. Después encuentro otras con las siguientes combinaciones: 1-2, 1-3, 1-4, 1-2-3, 1-2-4, 1-2-3-4, 1-3-4, 1-4, 2-3, 2-3-4 y 3-4. Es para volverse loco. Pero algún día se canalizará este maremágnum y se fijarán precios adecuados a cada *variedad*.

FALSIFICACIONES Se falsifican los licores whisky escocés y cognac francés *made in Peralvillo*), se falsifican las monedas antiguas, se falsifican el café y hasta las cabelleras rubias: ¿cómo esperar que no ocurran falsificaciones en el terreno del papel moneda? Felizmente, no ocurren con frecuencia, quizá porque el papel presenta una barrera casi insuperable. Resulta sumamente difícil conseguir papel igual al usado hace ciento cincuenta, cien o cincuenta años, y también resulta difícil conseguir igual tipo de imprenta. Y si los falsificadores recurren al procedimiento de offset, también es fácil descubrirlo. Sin embargo, resulta aconsejable precaución, siempre que se adquiera un ejemplar valioso, recabar garantía, aunque sólo sea verbal, de que es genuino, o devolución de dinero en caso contrario. Y fijar un límite, digamos de 30 días, durante los cuales el comprador verificará la autenticidad de la pieza adquirida. De hecho, esta garantía la otorgan ya, tácitamente, los comerciantes serios y responsabes, pero debe quedar especificada, en forma explícita, siempre que se adquiera un ejemplar costoso.

NUMERACION Aquí opté por un término medio; ni el muy simplista de numerar en forma corrida desde el primer ejemplar de Aguascalientes hasta el último de Zacatecas, ni el más complicado de incluir en la denominación la calidad del billete, el Estado a que pertenece y el número que le corresponde. Aquí se le pone al billete la abreviatura del nombre del Estado o Territorio al que pertenece,



Eduardo Rosovsky APARTADO POSTAL 7-1000 MEXICO 7, D. F.

May 4, 1970

Mr. Eric P. Newman
6450 Cecil Avenue, St. Louis 5, Mo.

Dear Mr. Newman:

SNM ANS ANA INBS SPMC MPMC

I am writing you at last, after a long interruption, even my illness keeps still in full strenght and while I am preparing - to return in a few days to the hospital, this time in order to be operated.

Meanwhile, and after a long "hunting", I menaged to obtain a specimen of the only MODERN Iturbide fake, crafted a few years - ago ~~at~~ in San Luis Potosí State, as it is described by Tamborrel - in the SN de M. Bulletin, which copy I sent you previously. The en closed forgery is a very scarce item, now, since all of them were promptly destroyed.

So, I am happy to be able to send you one, that will permit you to study it and that -I hope- can eventually complement the background for our report. The fake, as you can see, is made on a thiker paper, very litlle alike to the original Iturbide notes, -- watermarked "JHP ROMUGOSA". I do not know exactly what is the water mark of the forgeries, partly seen as GABEL... But what I undobtedly know is, that the paper cames NOT from the old books (which are very expensive), as are assuring Shliecker & Cº, but from large leafs of old judiciary paper archives, more or less easy to obtain in our province towns.

All these fake notes have the signatures on the same place since they were all copied from one and the same single, genuine Iturbide note. Evwn the TWO pesos notes -absolutelly impossible to get now- had been copied from the same ONE peso note, but altered the ONE´s in TWO´s and added an S to the word "peso".

As I said, I hope we have now all the elements and count on a wide and deep research, enough to make a sound report which might prove the error or ignorance of those who began this issue. By the way, I also enclose a reproduction of a part, from the introduction by Gaytan, in his Catalogue edited in 1965, where he mentioned that it is very Difficult to obtain the same kind of paper, used 150, 100 or 50 years ago, to be able to produce satisfactory falsifications of obsolete notes. He said the same about printing types...

I am very pleased to greet you again and hope to be able to see you at the next ANA Convention. Sincerely,

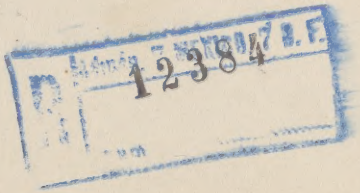
E. Rosovsky

Best regards!

WORLD CURRENCY, SPECIALIZED IN MEXICAN PAPER MONEY
TELEFONO 28-73-03
CORREDOR EN NUMISMATICA
PROFESSIONAL NUMISMATIST

Eduardo Rosovsky
APARTADO POSTAL 7-1000
MEXICO 7, D. F.

Mr. ERIC P. NEWMAN
ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY
6450 Cecil Avenue,
St. LOUIS 5, MISSOURI
U S A



UN PESO. N. 203. 453

EL IMPERIO MEXICANO

promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1º de Enero de 1823

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A Pattes R Mangino

COUNTERFEIT

UN PESO. N. 903 453

EL IMPERIO MEXICANO

promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A Patres R Mangino

UN PESO. UN PESO.

COUNTERFEIT

Entire note lithographically reproduced except numbers. Signatures not separately stamped on. No impression of set type. Numbered in ink. Laid paper watermarked (Coat of Arms) CAPEL--

UN PESO. N. 82.541.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Bustes R. Mangino

UN PESO. UN PESO.

UN PESO. N. 82542

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Bustes R. Mangino

UN PESO. UN PESO.

UN PESO. N. 82.543.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Bustes R. Mangino

UN PESO. UN PESO.

UN PESO. N. 82.544.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Bustes R. Mangino

UN PESO. UN PESO.

UN PESO. N. 48.175.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20. de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina — R. Mangino — J. Bautes

UN PESO. UN PESO.

UN PESO. N. 48.176.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina — J. Bautes — R. Mangino

UN PESO. UN PESO.

UN PESO. N. 48.178.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina — J. Bautes — R. Mangino

UN PESO. UN PESO.

UN PESO. N. 48.179.

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina — J. Bautes — R. Mangino

UN PESO. UN PESO.

N° 1°

Inutilizado
Oaxaca 16 de Mayo de 1825.

Inutilizado
Oaxaca 16 de Mayo de 1825.

Inutilizado
Oaxaca 16 de Mayo de 1825.

Inutilizado
Oaxaca 16 de Mayo de 1825.

DOS PESOS. N.28337

EL IMPERIO MEXICANO

promete pagar esta cantidad de DOS PESOS. con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

DOS PESOS. DOS PESOS.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medina A. Bustes R. Mangino

19 de enero 1823

DOS PESOS. N.23337

EL IMPERIO MEXICANO

promete pagar esta cantidad de DOS PESOS con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medinaveitia A. Bataller R. Mangino

DOS PESOS. DOS PESOS.

Ad Augustum Anno 1823

DOS PESOS. N. 1o. 1o 2.

DOS PESOS.

EL IMPERIO MEXICANO

promete pagar esta cantidad de DOS PESOS *con arreglo al Decreto de* 20 *de Diciembre de* 1822, *sobre este asunto. México* 1° *de Enero de* 1823.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medina A. Bustos R. Mangino

DOS PESOS.

DOS PESOS. N. 283.37

DOS PESOS.

EL IMPERIO MEXICANO

promete pagar esta cantidad de DOS PESOS. *con arreglo al Decreto de* 20 *de Diciembre de* 1822, *sobre este asunto. México* 1° *de Enero de* 1823.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medina A. Bustos R. Mangino

DOS PESOS.

DOS PESOS. N. 1a. 1o 9.

EL IMPERIO MEXICANO

promete pagar esta cantidad de **DOS PESOS** *con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.*

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medinas J. Portes R. Mangino

DOS PESOS. DOS PESOS.

UN PESO. N. 45734.

EL IMPERIO MEXICANO

promete pagar esta cantidad de **UN PESO** *con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.*

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medinas J. Portes R. Mangino

UN PESO. UN PESO.

DOS PESOS.

DOS PESOS. NUMERO 82. 181

Las Tesorerías de la Nacion pagarán **DOS PESOS,** *substituyéndose este nuevo papel precisa y únicamente para el cámbio de los que se presentaren del sello anterior, cuya fabricacion y emision ha cesado por decreto del soberano Congreso de* **11** *de Abril último. México* **5** *de Mayo de* **1823.**

DOS PESOS. DOS PESOS.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

R. Marginos

X Y

Aniversario de su Fundación

PROGRAMA

I - Bienvenida.
Sr. Charles Hale,
Presidente actual.

II - Palabras del señor
José Tamborrel Jr.,
Presidente Fundador.

III - C E N A.

IV - O B S E Q U I O S

Ciudad de México, Septiembre 8 de 1967.

Sociedad Numismática de México, A. C.

M E N U

Suprema de Frutas
"Macuquina"

Consomé al Jerez Estilo
Fernando VII.

Medio Pollo a la Iturbide
con salsa
Maximiliano y Carlota

PASTEL 15 AÑOS

VINO ROSADO

Café a la Pancho Villa

no source, no date

A note from Augustin Iturbide is here in the cabinet of co
ins (now East Berlin), a very great piece of 4 pages. Certa
inly this is a very rare piece.

Clyde H Hand
AV. DE LAS FUENTES 664
MEXICO 20 DF MEXICO

Eduardo Rosenberg
APDO Postal 7-1000
Mexico DF 7

Cut sheet
watermarked
Plant on stone heat
JP ROMUGOSA

Full sheet
same width cross lines
same leaf spacing as above
but unmarked

EDISON BROTHERS STORES, INC.

STOCKHOLDER'S BALLOT
MEETING OF COMMON STOCKHOLDERS ON APRIL 27, 1970

Election of Directors

NOMINEES FOR DIRECTORS	NUMBER OF SHARES VOTED*
(Fifteen to be elected)	
Simon Edison	_____
Irving Edison	_____
Samuel B. Edison	_____
Roy W. Oscarson	_____
Charles B. Edison	_____
Bernard A. Edison	_____
Samuel L. Demoff	_____
Morris Natelson	_____
Joseph M. Arenson	_____
Julian I. Edison	_____
Eric P. Newman	_____
Keith Kepley	_____
Henry Kohn	_____
William E. Polley	_____
Norman Rosenthal	_____
_____	_____

_____
Signature of owner of record or
Proxy holder.

* Unless otherwise designated all shares shall be construed to have been voted in favor of each of the above-named nominees.

Substantial quantities of 1823 paper money issued during Emperor Iturbide's regime appeared in Mexican numismatic circles beginning about 1964. Prior to that time this issue was exceedingly rare. Doubts were raised as to the genuineness of the new pieces, causing many articles to be written and doubts expressed.

In August 1969 the International Bank Note Society appointed a committee consisting of Eduardo Rosovsky, Clyde Hubbard and Eric P. Newman to study the matter. Ed Schlieker was appointed to the committee by its chairman. Pursuant to his original instructions, Eric Newman made a report of the committee to IBNS, was made in St Louis at the meeting of members. Extensive correspondence and studies were undertaken by the members of the committee and a report by the chairman was made in St Louis at the meeting of members. The members authorized a report to be written even though Mr. Rosovsky and Mr. Schlieker could not be present in person to discuss the contents of the report or to express their final views. This report has been submitted to the members of the committee and has been agreed to by

One difficulty with the problem is that some recently written commentary on the subject is unclear and created confusion. Another is due to the fact that some information was confidentially received and is restricted from being disclosed. A third problem is that further research on some phases of the matter is being requested. However the majority of the committee feel that a sufficient determination of the matter has been made to justify a report.

The terms used to describe non-genuine pieces are defined as follows:

A circulating counterfeit is a false piece made at the time the money was in circulation.

A forgery is a false piece subsequently made for collectors and not for circulation

An alteration is an unauthorized denominational change made to a genuine note or to a forgery to deceive.

A Photographic reproduction is a forgery made by photographic Web printing or other similar process.

PRIMARY ELECTION

Write-in votes will be disregarded. Please do not fold ballot.

SENIOR SCHOOL COUNCIL
Circle a maximum of twelve names.

Jim Bushyhead
Cathy Close
Brad Coil
Jim Doe
Richard Hart
Jane Heinenan
Peter Horner
Scott Johnson
Toni Ladenburg
Charles Lowenhaupt
Judy Oliver
Buck Patterson
Sue Schaefer
John Schwab
Sally Tucker
Ellen Valk

JUNIOR SCHOOL COUNCIL
Circle a maximum of six names.

Leslie Caplan
John Cartwright
Marjorie Close
Dedie Day
Tom Dee
Judy Harris
John Herbert
Randy Hess
Terry Karl
Mason Klippel
Nancy Leyhe
Toni Litzow
Vicki Mele
Barbara Robins
Jane Smiley
Cathy Sonnenday
Dinah Stix
Mark Todorovich
Jane Vollmar
Suzy Wetzel

JUSTICE OF THE COURT
Circle a maximum of eight names.

Judy Chasnoff
Tom Heinonan
Rob Huettie
David Levy
John Myers
Bob Schoening
Geoffrey Smith
Hollye Stolz
Mike Todorovich

In 1965 Jose Tamborel, Jr in the Mexican Numismatic Society Bulletin reported and illustrated a photographic reproduction of a 1 peso note and a photographic reproduction of a 2 peso note which was created by altering the plate of the 1 peso note. The paper was said to be of the 1823 period, but it was not described. The genuine was illustrated. The author pointed out that the numbering in ink was said to be modern. The genuine were printed by letter press the impression of which could be felt on the paper.

Carlos Gaytan in 1965 pictured a $2 note on the cover of his Billetes de Mexico and commented upon its rarity. We must assume he felt it was genuine! However the same illustration is used in "The Iturbide Counterfeits" published in the World Paper Money Collectors Journal for December, 1969 where the allegation is made that many forgeries are printed on blank fly leaves of books of the first part of the nineteenth century. In June 1965 Robert Shafer gave a history of the Iturbide notes in his story of Mexican paper money (Whitman's Numis. Journal June, 1995) of illustrated 2 peso note. An extensive historical and technical background study of the Iturbide notes by Eduardo Rosovsky appeared in the International Bank Note Society's Quarterly for March, 1970 entitled "Mexico's Paper Money". The facts relative to determining genuiness and falsity mentioned in the article include:

1. The notes were required to be used for one-third of all tax payments at Government offices throughout the country and tax collectors could not accept other money for that percentage
2. The notes had to be slash cancelled in the presence of the payor by cutting the signature of the Ministro de Hacienda by a diagonal slash
3. The circulating counterfeits when tendered had to be marked in ink with a large X across the face.
4. There were $1, $2 and $10 denominations all of which have blank backs.
5. Four type set notes were placed in the chase and this was impressed on the top of a sheet and after the sheet was turned over and rotated a second impression was made. This placed eight notes on one sheet.
6. The paper was watermarked

J H P Romagosa.

PRIMARY ELECTION

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SENIOR SCHOOL COUNCIL
Circle a maximum of twelve names.

Jim Bealyhood
Cathy Close
Dick Cecil
Jim Dee
Richard Hart
Jane Heineman
Peter Horner
Scott Johnson
Toni Ladenburg
Charles Lowenhaupt
Judy Oliver
Buck Patterson
Sue Schaefer
John Schwab
Sally Tucker
Ellen Vale

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Nancy Leyhe
Toni Litzow
Vicki Vale
Barbara Robins
Jane Smiley
Cathy Sonnenday
Dinah Stix
Mark Todorovich
Jane Vollmar
Suzy Wetzel

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Judy Chasnoff
Tom Heineman
Bob Huette
David Levy
John Myers
Bob [illegible]

6. the numbering was in ink

~~to add to~~

Certain additional facts can be added based upon a study of the bills:

(A). The true signatures are ~~stamped~~ separately stamped on each bill ~~by note~~ after the printing was completed. A black ink paid seems to have been used and so different bills will have stamped signatures in different positions. The difference in color of these signatures and the text of the note is noticeable

(B) Most bills are slash cancelled, ~~but~~ a few are not (those being ~~from~~ half sheets) which have written on their backs of each bill.

~~Inutil~~ do

Oaxaca 16 de Mayo de 1825

(C) ~~obviously others may have other locations~~ the ~~paper~~ half sheet of notes and individual 1 peso ~~notes~~ are watermarked ~~which~~ could be on the other end of the ROMUGOSA watermark

spacing of lines thickness color seem identical

o I o N

(D) Above the watermark ~~JHR~~ ROMUGOSA is a parapet masonry container holding a bucket containing 3 sprigs of foliage

(E) the J H R center letter in the watermark is a bar between the J and R and may be a heavy line in the laid paper.

(F) the ink numbering is written in many different styles and by different people.

(G) ~~The~~ the lettering on an example of a 1 peso note is non uniform and from an engraved plate rather than type set. this note is on laid paper watermarked CAPEL?? below a coat of arms. the signatures are also engraved in the same plate, the signature of A. Portxes is misspelled, Base g/r in Enero too high.

H. The lettering on an example of a 2 peso note is nonuniform and from an engraved plate rather than type set. the base of the 2 in 20 slants up to the right and the numbers of 1823 tilt to the left. this bill has an ink line across its face.

PRIMARY ELECTION

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Charles Lowenhaupt
Judy Oliver
Huck Patterson
Sue Schaefer
John Schwab
Sally Tucker
Ellen Walz

200

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John Herbert
Randy Hess
Terry Karl
Mason Klippel
Nancy Leyhe
Toni Litzow
Vicki Mele
Barbara Robins
Jane Smiley
Cathy Sonnenday
Dinah Stix
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JUSTICE OF THE COURT
Circle a maximum of eight names.

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Geoffrey Smith
Mike Todorovich
Hollye Stolz

I Large quantities of 1 peso and 2 peso notes have been offered to dealers, including a substantial number of sheets.

J. On all denominations the right border lettering is upright while the left border lettering is slanted

K On a 1 peso note and 2 peso note the space is omitted between de 1823, ~~and the second n~~ Also the al of the second Gral. is much higher than the balance of the word. The ~~letters are generally~~ lettering is generally poor and the same letters in different positions do not match.

(These were illustrated in Plus Ultra Vol 3 p 6 #26 1965)

Ulbey catalogue pieces is engraved plate circ etc.

Mort Shafer ~~the~~ wrote up historical background in Plus Ultra Vol III, p. 3

first in Whitman Num Journal, Vol 2, No 6, June 1965

PRIMARY ELECTIONS

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Geoffrey Smith
Hollye Stolz
Mike Todorovich

TWO PESO

Cf Base of [illegible] and in Gral much too high [illegible]

Normal Space omitted between "de 1823" ~~have no space between~~

On left border OSm DOS are upright not ~~italic~~. slanting to right as other letters.

offset process

Tesorero Gral name misspelled Portxos instead of Portxes.

ONE PESO

#1

Tesorero Gral. name misspelled ~~Tesas name~~ Portxos instead of Portxes

Normal space omitted between [illegible]
"de 1823"

Offset

#2

ONE PESO

Lettering Crudely engraved and not typed

Base of n in Enero high

Period after 1823 missing

Capital N's in top row differ in shape

n in Cantidad tilts to left

Base of to in asunto high.